



Analytics International Flexible Fund

Fund Details

Number of participatory interests	4,752,279.52
Net asset value per participatory interest	10.08892
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.11%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	70.7%
Global Bonds	13.6%
Derivatives (ex Forwards)	-
Forwards	-
Cash	15.7%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	69%
Global Bonds	14%
Derivatives (ex Forwards)	-
Forwards	-
Cash	17%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Nestle SA	4.24%
Reckitt Benckiser Group PLC	4.11%
Imperial Tobacco Group	4.01%
Japan Tobacco	3.31%
Moody's Corp	3.23%
Anheuser-Busch Inbev NV ADR	3.21%
Microsoft Corp	3.01%
Roche Hldg-Genus	2.90%
Johnson & Johnson	2.86%
Novartis AG	2.57%

30 Sept 2015

Nestle SA	4.24%
Reckitt Benckiser Group PLC	4.11%
Imperial Tobacco Group	4.01%
Microsoft Corp	3.31%
Japan Tobacco	3.23%
Moody's Corp	3.21%
Anheuser-Busch Inbev NV ADR	3.01%
Johnson & Johnson	2.90%
Roche Hldg-Genus	2.86%
Unilever Plc	2.57%



Anchor Global Capital Plus Fund

Fund Details

Number of participatory interests	7,138,667.67
Net asset value per participatory interest	0.94
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	1.12%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	23%
Bonds	19%
Commodities	2%
Real Estate	5%
Cash	51%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	52.34%
Bonds	18.75%
Commodities	1.74%
Real Estate	7.53%
Cash	19.67%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

iShares \$ Treasury Bond	5.59%
iShares iBoxx Investment Grade Corporate Bond	2.89%
Ishares Msci Japan USD Hedged UCITS ETF	2.61%
iShares æ High Yield Corporate Bonds UCITS ET	2.40%
Ishares Msci Japan fund	2.35%
WisdomTree Europoe Hedged Equity Fund	2.00%
PowerShares Senior Loan Portfolio	1.80%
Blackstone Group LP/THE	1.79%
Ishares CMBS ETF	1.71%
Vanguard Global ex- US Real Estate ETF	1.68%

30 Sept 2015

iShares iBoxx Investment Grade Corporate Bond	5.42%
Ishares CMBS ETF	4.19%
iShares æ High Yield Corporate Bonds UCITS ET	3.42%
Ishares Msci Japan fund	2.88%
PowerShares Senior Loan Portfolio	2.67%
iShares Treasury Bond 3-7yr UCITS ETF	2.27%
Ishares Msci Japan USD Hedged UCITS ETF	2.21%
SPDR Barclays Capital High Yield Bond ETF	1.90%
WisdomTree Europoe Hedged Equity Fund	1.74%
Ishares Italy Government Bond UCITS ETF	1.57%



Anchor Global Equity Fund

Fund Details

Number of participatory interests	14,865,899.36
Net asset value per participatory interest	0.93
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.60%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	90.5%
Collective Investment Schemes	6.7%
Derivatives (ex Forwards)	-
Forwards	-
Cash	2.8%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	83.5%
Collective Investment Schemes	2.5%
Derivatives (ex Forwards)	-
Forwards	-
Cash	14%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Apple	4.00%
Facebook	3.90%
Starbucks	3.80%
eBay	3.70%
The Walt Disney Co	3.60%
Euronext	3.20%
Dollarama	3.20%
Platform Specialty Products	3.20%
Pandora A/S	3.10%
Constellation Software	3.10%

30 Sept 2015

Facebook	4.1%
Apple	3.8%
Starbucks	3.7%
Jarden	3.4%
Tractor Supply	3.3%
Google	3.2%
The Walt Disney Co	3.2%
Euronext	3.2%
MasterCard	3.1%
Priceline	3.1%



APS Global Flexible Fund of Funds

Fund Details

Number of participatory interests	48,131,055.37
Net asset value per participatory interest	0.9116
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	N/a – fund needs 6 month track record

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	-
Collective Investment Schemes	100%
Derivatives (ex Forwards)	-
Forwards	-
Cash	-
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	-
Collective Investment Schemes	94.61%
Derivatives (ex Forwards)	-
Forwards	-
Cash	5.29%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Coronation Global Managed Fund - P	20.11%
Sarasin IE Real Estate Equity Global GBP	6.17%
Nedgroup Global Equity Fund - C	15.75%
Nedgroup Global Flexible Fund- C	18.98%
Investec Global Strategic Managed Fund I	18.90%
Investec Global Multi Asset Income Fund I	20.10%

30 Sept 2015

Coronation Global Managed Fund - P	18.54%
Sarasin IE Real Estate Equity Global GBP	6.50%
Nedgroup Global Equity Fund - C	15.62%
Nedgroup Global Flexible Fund- C	19.24%
Investec Global Strategic Managed Fund I	18.90%
Investec Global Multi Asset Income Fund I	21.20%



Brackenham Global Balanced Fund

Fund Details

Number of participatory interests	14,491,725.10
Net asset value per participatory interest	0.9356
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	N/a – fund needs 6 month track record

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	72.00%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	28.00%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	55%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	45%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

GlaxoSmithKline plc	6.74%
General Electric Co	4.44%
Microsoft Corp	4.08%
Orbis SICAV - Japan Equity Fund	3.61%
Morrison WM Supermarkets	3.31%
Brown-Forman Corp-Cl B	3.31%
Syngenta AG	3.27%
Nestle SA	3.23%
Suntec Real Estate Investment Trust	2.75%
Wells Fargo & Co	2.47%

30 Sept 2015

GlaxoSmithKline plc	4.59%
Orbis Optimal SA Fund Ltd	3.60%
General Electric Co	3.31%
Nestle SA	3.21%
Microsoft Corp	3.18%
Orbis SICAV - Japan Equity Fund	2.96%
Suntec Real Estate Investment Trust	2.33%
Brown-Forman Corp-Cl B	2.32%
Syngenta AG	2.24%
Wells Fargo & Co	2.22%



Counterpoint Global Equity Fund

Fund Details

Number of participatory interests	12,551,324.71
Net asset value per participatory interest	0.9304
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	N/a – fund needs 6 month track record

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	66%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	34%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	91.7%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	8.3%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Berkshire Hathaway Inc.	3.65%
Mastercard Inc - Class A	2.53%
Qivi Plc Sponsored ADR	1.92%
Brown-Forman Corp-CI B	1.91%
Amazon.Com Inc	1.89%
Unilever NV	1.87%
ADT Corp	1.81%
Textainer Group Holdings Ltd	1.78%
Noah Holdings Ltd	1.57%

30 Sept 2015

Mastercard Inc - Class A	5.67%
Amazon.Com Inc	5.12%
Visa INC - Class A Shares	3.78%
Google Inc	3.74%
Unilever NV	3.27%
Priceline Group Incorporated	3.17%
Berkshire Hathaway Inc.	3.12%
Noah Holdings Ltd	2.65%
Union Pacific Corp	2.65%
Nestle SA-Spons ADR For Reg	2.52%



Grindrod Global Equity Income Growth Fund

Fund Details

Number of participatory interests	3,534,918.43
Net asset value per participatory interest	0.9690
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.53%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	89.57%
Property	8.44%
Cash	1.99%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	78.01%
Property	7.93%
Cash	14.06%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Capita Group plc	3.29%
Centrica plc	3.22%
AT&T Incorporated	3.15%
AbbVie Incorporated	3.13%
Diageo	3.11%
Mc Cormick & Company Incorporated	3.06%
Scot & Southern Energy	3.04%
Vodafone Group plc	3.02%
Wells Fargo & Company	2.98%
Microsoft Corporation	2.91%

30 Sept 2015

Intel Corporation	2.89%
Scot & Southern Energy	2.85%
Imperial Tobacco	2.84%
McDonald's Corporation NPV	2.73%
Nestle SA	2.73%
Vinci SA	2.73%
Chubb Corporation	2.72%
CocaCola	2.71%
McCormick & Company Inc NonVoting	2.70%
Diageo	2.69%



Grindrod Global Managed Growth Fund

Fund Details

Number of participatory interests	5,910,717.08
Net asset value per participatory interest	0.9747
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	1.76%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	64.94%
Fixed Income	8.92%
Property	22.68%
Cash	3.46%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	63.62%
Fixed Income	9.63%
Property	23.03%
Cash	3.73%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

iShares Global High Yield Corporate Bond ETF	3.46%
iShares Core US Credit Bond ETF	2.96%
iShares Core US Aggregate Bond ETF	2.51%
Capita Group plc	2.46%
AT&T Incorporated	2.31%
AbbVie Incorporated	2.28%
Vodafone Group plc	2.26%
Centrica plc	2.26%
Microsoft Corporation	2.25%
Mc Cormick & Company Incorporated	2.24%

30 Sept 2015

iShares Core US Aggregate Bond ETF	3.23%
iShares Core US Credit Bond ETF	3.23%
iShares Global High Yield Corporate Bond ETF	3.17%
Imperial Tobacco	2.30%
Intel Corporation	2.29%
McCormick & Company Inc NonVoting	2.25%
McDonald's Corporation NPV	2.21%
CocaCola	2.21%
Nestle SA	2.20%
Procter & Gamble	2.19%



Grindrod Global Property Income Fund

Fund Details

Number of participatory interests	27,201,879.81
Net asset value per participatory interest	1.2850
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.05%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Property	97.67%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	2.33%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	99.30%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.70%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 5 Holdings

30 June 2015

Delta Property Fund Limited	3.07%
Post Properties Incorporated	3.03%
Digital Realty Trust Incorporated	3.02%
Healthcare Realty Trust Incorporated	3.01%
Public Storage Incorporated	3.00%

30 Sept 2015

Education Realty Trust	3.39%
Post Properties Incorporated	3.34%
Digital Realty Trust Incorporated	3.27%
Avalonbay Communities	3.25%
KIMCO Realty Corporation	3.22%



High Street Global Balanced Fund

Fund Details

Number of participatory interests	9,992,001.82
Net asset value per participatory interest	0.96
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.52%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	32.3%
Property	14.8%
Bonds	35.0%
Cash	17.9%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	32.4%
Property	21.2%
Bonds	33.4%
Cash	13%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top Holdings

30 June 2015

Apple	5.80%
Myriad	7.60%
Sirius	4.50%
Barclays	4.10%
Standard Bank	6.00%
Segro	3.80%
Volkswagen	3.50%
Glencore	3.90%
Hansteen	3.60%

30 Sept 2015

Boeing	5.50%
Myriad	7.20%
Apple	5.40%
Standard Bank	5.70%
Hansteen	4.90%
Barclays	7.50%
British Land	4.30%



Sanlam African Frontier Markets Fund

Fund Details

Number of participatory interests	73,192,142.47
Net asset value per participatory interest	0.9575
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.44%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	92.6%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	7.4%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	89.9%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	10.1 %
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Commercial Int Bank	9.82%
Nigerian Breweries	6.19%
Guaranty Trust Bank	5.56%
Zenith	4.32%
Eastern Tobacco	4.23%
Stanbic IBTC Nigeria	3.93%
Nestle Nigeria	3.57%
Lafarge Africa Plc	3.52%
Delta Corp Ltd	3.49%
Sonatel	2.83%

30 Sept 2015

Commercial Int Bank	7.91%
Nigerian Breweries	6.98%
Guaranty Trust Bank	5.68%
Eastern Tobacco	4.77%
Zenith Bank	4.44%
Nestle Nigeria	4.20%
Stanbic IBTC	3.86%
Sonatel	3.56%
Delta Corp Ltd	3.34%
National Societe Gen	3.25%



Sanlam Emerging Markets Equity Tracker Fund

Fund Details

Number of participatory interests	40,120,461.94
Net asset value per participatory interest	0.9080
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.34%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	94.95%
Collective Investment Schemes	3.77%
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.28%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	95.74%
Collective Investment Schemes	3.83%
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.43%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Samsung Electronics Co Ltd	3.11%
Taiwan Semiconductor Manufacturing Company Ltd	2.76%
Tencent Holdings Limited	2.55%
China Mobile Hong Kong Ltd	1.97%
China Construction Bank	1.70%
Naspers Ltd	1.55%
Industrial & Comm Bank of China	1.52%
Bank of China	1.35%
Hon Hai Precision Industry	1.04%
Ping An Insurance Group Co of China Ltd	0.92%
Total	18.47%

30 Sept 2015

Samsung Electronics Co Ltd	3.19%
Taiwan Semiconductor Manufacturing Company Ltd	2.92%
Tencent Holdings Limited	2.63%
China Mobile Hong Kong Ltd	2.20%
China Construction Bank	1.69%
Naspers Ltd	1.54%
Industrial & Comm Bank of China	1.28%
Hon Hai Precision Industry	1.11%
Bank of China	1.04%
INFOSYS LTD	1.00%
Total	18.61%



Sanlam Europe ex UK Equity Tracker Fund

Fund Details

Number of participatory interests	109,218,989.78
Net asset value per participatory interest	0.9554
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.08%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	99.51%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.49%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	99.60%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.40%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Nestle SA	4.00%
Novartis AG	3.86%
Roche Hldg-Genus	3.35%
Sanofi-Aventis	2.00%
Bayer AG	1.98%
Novo Nordisk AS - B	1.79%
Total SA	1.74%
Banco Santander SA	1.72%
Anheuser-Busch InBev	1.64%
Daimler AG	1.50%
Total	23.59%

30 Sept 2015

Nestle SA	4.42%
Novartis AG	3.82%
Roche Hldg-Genus	3.43%
Sanofi-Aventis	2.08%
Novo Nordisk AS - B	1.99%
Bayer AG	1.97%
Total SA	1.79%
Anheuser-Busch InBev	1.58%
Banco Santander SA	1.41%
Allianz SE	1.33%
Total	23.81%



Sanlam FOUR Stable Global Equity Fund

Fund Details

Number of participatory interests	2,020,488.81
Net asset value per participatory interest	8.8433
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.25%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	97.5%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	2.5%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	96.5%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	3.5%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

EXPRESS SCRIPTS	6.3 %
UNITED HEALTHCARE	6.3 %
IMPERIAL TOBACCO	6.0 %
VIACOM	5.7 %
GILEAD SCIENCES	5.2 %
ORACLE	4.9 %
MICROSOFT	4.8 %
AON	4.8 %
ROCHE	4.8 %
MEDTRONIC	4.7 %

30 Sept 2015

Imperial Tobacco Group	6.9 %
Express Scripts Holdings	6.2 %
United Healthcare	6.0 %
Oracle	5.1 %
Viacom	5.1 %
Microsoft	5.0 %
WPP	4.9 %
Roche Holdings	4.8 %
Gilead Sciences	4.8 %
Aon	4.6 %



Sanlam FOUR Global Equity Fund

Fund Details

Number of participatory interests	4,937,045.38
Net asset value per participatory interest	10.6902
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.07%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	98.6%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.4%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	98%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	2%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

EXPRESS SCRIPTS	3.9%
HEWLETT PACKARD	3.8%
EZION	3.2%
UNITED HEALTHCARE	3.1%
ORACLE	3.0%
BANK OF AMERICA	2.9%
GILEAD SCIENCES	2.8%
MEDTRONIC	2.7%
HSBC	2.7%
SAMSUNG	2.6%

30 Sept 2015

Hewlett Packard	4.0%
Express Scripts Holdings	3.8%
Oracle	3.1%
HSBC Holdings	3.0%
Ezion Holdings	2.8%
United Healthcare	2.8%
Arrow Electronics	2.8%
Imperial Tobacco Group	2.7%
Samsung	2.7%
Bank of America	2.7%



Sanlam Global Best Ideas Fund

Fund Details

Number of participatory interests	200,916,558.89
Net asset value per participatory interest	1.2543
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.02%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	97.00%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	3.00%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	95.00%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	5%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

AIG	4.38%
Berkshire Hathaway	4.02%
Imperial Tobacco	3.62%
Novartis	3.53%
Microsoft	3.40%
Citigroup	3.35%
Medtronic Inc	3.05%
Cisco	2.99%
Oracle	2.92%
Total SA	2.92%

30 Sept 2015

AIG	5.01%
Imperial Tobacco	4.39%
Berkshire Hathaway	4.13%
Microsoft	3.85%
Citigroup	3.49%
NVR Inc	3.24%
Cisco	3.24%
Medtronic Inc	2.97%
Oracle	2.96%
Legal & General	2.83%
AIG	5.01%



Sanlam Global Bond Fund

Fund Details

Number of participatory interests	235,522,367.35
Net asset value per participatory interest	1.3749
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.09%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Fixed Income (Includes Money Market Instruments)	97.39%
Collective Investment Schemes	0.00%
Derivatives (ex Forwards)	0.01%
Forwards	-0.20%
Cash	2.80%
Total	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Fixed Income (Includes Money Market Instruments)	95.46%
Collective Investment Schemes	0.00%
Derivatives (ex Forwards)	-0.11%
Forwards	-0.13%
Cash	4.78%
Total	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

US Treasury NB 0.75% 30/06/2017	2.08%
Japan Government 1.0% 20/09/2021	1.80%
KFW 0.5% 30/09/2015	1.64%
Japan (Govt of) 1.10% 20/06/2020	1.32%
Japan-24 (30 Year Issue) 2.5% 20/09/2036	1.22%
Japan (Government of) 1.40% 20/09/2019	1.20%
US Treasury Note 0.625% 31/12/2016	1.09%
US Treasury NTS 3.625% 15/02/2020	1.09%
UK (Govt of) 4.25% 07/09/2039	1.06%
US Treasury 0.5% 31/07/2016	1.00%

30 Sept 2015

Japan Government 1.0% 20/09/2021	1.90%
US Treasury NB 0.75% 30/06/2017	1.63%
Japan (Govt of) 1.10% 20/06/2020	1.40%
Japan 1.7 20/09/2016	1.31%
Japan-24 (30 Year Issue) 2.5% 20/09/2036	1.26%
Japan (Government of) 1.40% 20/09/2019	1.26%
UK (Govt of) 4.25% 07/09/2039	1.09%
US Treasury NTS 3.625% 15/02/2020	1.01%
UK GOV BND 4.5% 07/12/2042	0.97%
Buoni Poliennali Del Tes ILB 2.15% 12/11/2017	0.97%



Sanlam Global Financial Fund

Fund Details

Number of participatory interests	117,888,799.43
Net asset value per participatory interest	1.65
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.16%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	89%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	11%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	99%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	1 %
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

AIG	4.64%
Citigroup	4.58%
Power Finance Corporation	4.33%
TSKB	3.19%
Fifth Third Bank	3.04%
Sberbank	2.89%
Panin Securities	2.81%
Santander Consumer USA	2.80%
JP Morgan	2.76%
Credicorp Ltd	2.75%

30 Sept 2015

Citigroup	6.00%
Bank Of America	5.75%
AIG	5.63%
Power Finance Corp	4.55%
Yes Bank	3.59%
Santander Consumer USA	3.26%
UBS	3.01%
JP Morgan	2.82%
Dewan Housing Finance	2.79%
TSKB	2.78%



Sanlam Global Property Fund

Fund Details

Number of participatory interests	81,499,541.86
Net asset value per participatory interest	1.3790
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.20%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	98.98%
Collective Investment Schemes	0.00%
Derivatives (ex Forwards)	-
Forwards	0.00%
Cash	1.02%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	98.49%
Collective Investment Schemes	0.00%
Derivatives (ex Forwards)	-
Forwards	-0.02%
Cash	1.53%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Mas Real Estate Inc	6.81%
Simon Property Group Inc	3.65%
Sun Hung Kai Properties HKDO.50	2.15%
HCP INC	1.80%
AvalonBay Communities Inc.	1.63%
Mitsui Fudosan Co Ltd	1.60%
Merlin Properties Socimi SA	1.52%
Essex Property Trust Inc	1.48%
Sumitomo Realty Develop.	1.46%
Scentre Group	1.42%

30 Sept 2015

Mas Real Estate Inc	7.77%
Simon Property Group Inc	4.34%
Ventas Inc	1.83%
AvalonBay Communities Inc.	1.72%
Merlin Properties Socimi SA	1.65%
Essex Property Trust Inc	1.59%
Mitsui Fudosan Co Ltd	1.52%
British Land ORD 25P	1.46%
Duke Realty Corp	1.41%
Link Reit	1.39%



Sanlam Centre Global Select Equity Fund

Fund Details

Number of participatory interests	15,037,420.22
Net asset value per participatory interest	0.9131
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.27%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	98.39%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.61%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	96.55%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	3.45%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Apple Inc	3.03%
Walt Disney Co	2.66%
ING Groep NV	2.24%
Intesa Sanpaolo SPA	2.14%
Home Depot	2.07%
CVS Health Corporation	1.99%
Omnicare Inc	1.95%
Iberdrola SA	1.88%
Visa INC - Class A Shares	1.86%
Bank of America Corp	1.81%

30 Sept 2015

Home Depot	2.37%
Apple Inc	2.18%
Visa INC - Class A Shares	2.13%
ING Groep NV	2.12%
Walt Disney Co	2.11%
Iberdrola SA	2.09%
Roche Hldg-Genus	2.05%
Sanofi-Aventis	2.04%
CVS Health Corporation	2.02%
British American Tob	1.88%



Sanlam North America Equity Tracker Fund

Fund Details

Number of participatory interests	20,496,517.49
Net asset value per participatory interest	1.1875
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.15%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	99.50%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.50%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	99.04%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.96%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Apple Inc	3.52%
Microsoft Corp	1.66%
Exxon Corp	1.58%
Wells Fargo & Co	1.31%
General Electric Co	1.25%
JP Morgan Chase & Co	1.22%
Johnson & Johnson	1.22%
Pfizer Inc	0.97%
Procter & Gamble	0.95%
Verizon Communications Inc	0.92%

30 Sept 2015

Apple Inc	3.31%
Microsoft Corp	1.78%
Exxon Corp	1.57%
Johnson & Johnson	1.30%
Wells Fargo & Co	1.28%
General Electric Co	1.28%
JP Morgan Chase & Co	1.15%
Amazon.Com Inc	1.06%
AT & T Inc	1.03%
Facebook Inc	1.03%



Sanlam P2strategies Emerging Market Fund

Fund Details

Number of participatory interests	9,485,552.34
Net asset value per participatory interest	0.9729
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.59%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	84.01%
Collective Investment Schemes	3.34%
Derivatives (ex Forwards)	-
Forwards	-
Cash	12.65%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	82.50%
Collective Investment Schemes	3.31%
Derivatives (ex Forwards)	-
Forwards	-
Cash	13.84%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Samsung Electronics Co Ltd	2.75%
Taiwan Semiconductor Manufacturing Company Ltd	2.45%
Tencent Holdings Limited	2.26%
China Mobile Hong Kong Ltd	1.74%
China Construction Bank	1.50%
Naspers Ltd	1.38%
Industrial & Comm Bank of China	1.34%
Bank of China	1.20%
Hon Hai Precision Industry	0.92%
Ping An Insurance Group Co of China Ltd	0.81%

30 Sept 2015

Samsung Electronics Co Ltd	2.76%
Taiwan Semiconductor Manufacturing Company Ltd	2.53%
Tencent Holdings Limited	2.27%
China Mobile Hong Kong Ltd	1.91%
China Construction Bank	1.46%
Naspers Ltd	1.33%
Industrial & Comm Bank of China	1.11%
Hon Hai Precision Industry	0.96%
Bank of China	0.90%
INFOSYS LTD	0.86%



Sanlam P2strategies Europe ex-UK Fund

Fund Details

Number of participatory interests	11,026,048.99
Net asset value per participatory interest	0.9826
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.33%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	90.05%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	9.95%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	87.27%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.26%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Nestle SA	3.62%
Novartis AG	3.49%
Roche Hldg-Genus	3.04%
Sanofi-Aventis	1.81%
Bayer AG	1.80%
Novo Nordisk AS - B	1.62%
Total SA	1.57%
Banco Santander SA	1.56%
Anheuser-Busch InBev	1.49%
Daimler AG	1.36%

30 Sept 2015

Nestle SA	3.87%
Novartis AG	3.35%
Roche Hldg-Genus	3.00%
Sanofi-Aventis	1.82%
Novo Nordisk AS - B	1.74%
Bayer AG	1.72%
Total SA	1.57%
Anheuser-Busch InBev	1.38%
Banco Santander SA	1.24%
Allianz SE	1.16%



Sanlam P2strategies Global Fund

Fund Details

Number of participatory interests	29,381,481.93
Net asset value per participatory interest	1.1729
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.09%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	89.12%
Collective Investment Schemes	3.09%
Derivatives (ex Forwards)	-
Forwards	-
Cash	7.79%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	83.03%
Collective Investment Schemes	4.63%
Derivatives (ex Forwards)	-
Forwards	-
Cash	12.34%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Apple Inc	2.05%
Exxon Corp	0.96%
Microsoft Corp	0.94%
Wells Fargo & Co	0.73%
Johnson & Johnson	0.70%
General Electric Co	0.70%
JP Morgan Chase & Co	0.66%
Novartis AG	0.66%
Nestle SA	0.59%
Pfizer Inc	0.56%

30 Sept 2015

Apple Inc	1.83%
Microsoft Corp	0.96%
Exxon Corp	0.87%
Johnson & Johnson	0.68%
Wells Fargo & Co	0.67%
General Electric Co	0.67%
Nestle SA	0.67%
Novartis AG	0.62%
JP Morgan Chase & Co	0.60%
AT & T Inc	0.57%



Sanlam P2strategies North America Fund

Fund Details

Number of participatory interests	18,090,023.55
Net asset value per participatory interest	1.0521
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.26%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	94.86%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	5.14%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	88.84%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	11.16%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Apple Inc	3.36%
Microsoft Corp	1.58%
Exxon Corp	1.51%
Wells Fargo & Co	1.25%
General Electric Co	1.19%
JP Morgan Chase & Co	1.16%
Johnson & Johnson	1.16%
Pfizer Inc	0.92%
Procter & Gamble	0.90%
Verizon Communications Inc	0.87%

30 Sept 2015

Apple Inc	2.97%
Microsoft Corp	1.60%
Exxon Corp	1.41%
Johnson & Johnson	1.16%
Wells Fargo & Co	1.15%
General Electric Co	1.15%
JP Morgan Chase & Co	1.03%
Amazon.Com Inc	0.95%
AT & T Inc	0.93%
Facebook Inc	0.92%



Sanlam P2strategies UK Fund

Fund Details

Number of participatory interests	11,804,630.32
Net asset value per participatory interest	0.8384
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.45%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	91.66%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	8.34%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	85.69%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	14.31%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

HSBC Holdings	5.98%
BP Plc	4.18%
Royal Dutch Shell A	3.81%
GlaxoSmithKline plc	3.51%
British American Tob	3.47%
Vodafone Group PLC	3.32%
Astrazeneca PLC	2.77%
Lloyds Bank Plc	2.64%
Diageo	2.52%
Royal Dutch Shell B	2.40%

30 Sept 2015

HSBC Holdings	5.31%
British American Tob	3.70%
GlaxoSmithKline plc	3.38%
BP Plc	3.33%
Royal Dutch Shell A	3.31%
Vodafone Group PLC	3.02%
Astrazeneca PLC	2.87%
Diageo	2.45%
Lloyds Bank Plc	2.33%
Barclays PLC	2.25%



Sanlam Private Wealth Global High Quality Fund

Fund Details

Number of participatory interests	40,287,105.27
Net asset value per participatory interest	0.9337
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.14%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	95.43%
Collective Investment Schemes	3.31%
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.26%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	93.52%
Collective Investment Schemes	5.22%
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.26%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Apple Inc	2.20%
Exxon Corp	1.03%
Microsoft Corp	1.01%
Wells Fargo & Co	0.78%
Johnson & Johnson	0.75%
General Electric Co	0.74%
JP Morgan Chase & Co	0.71%
Novartis AG	0.70%
Nestle SA	0.63%
Pfizer Inc	0.60%

30 Sept 2015

Apple Inc	2.06%
Microsoft Corp	1.08%
Exxon Corp	0.99%
Johnson & Johnson	0.76%
Wells Fargo & Co	0.76%
General Electric Co	0.76%
Nestle SA	0.75%
Novartis AG	0.70%
JP Morgan Chase & Co	0.68%
AT & T Inc	0.64%



Sanlam Strategic Cash Fund

Fund Details

Number of participatory interests	4,544,196.73
Net asset value per participatory interest	1.2469
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.28%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Corporate Bonds	31.76%
Government Bonds	59.18%
Money Market Instruments	4.97%
Cash	4.09%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Corporate Bonds	43.34%
Government Bonds	55.91%
Money Market Instruments	0.00%
Cash	0.75%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Treasury Bill 0.00% 23/07/2015	29.59%
Treasury Bill 0.00% 27/08/2015	29.59%
Deutsche Bank AG 3.25% 11/01/2016	5.07%
BP Capital Markets Plc 3.125% 01/10/2015	5.00%
Bank of Nova Scotia 2.05% 07/10/2015	4.97%
Wells Fargo & Company 1.50% 01/07/2015	4.97%
Goldman Sachs Group Inc 5.75% 01/10/2016	3.52%
Toronto-Dominion Bank 1.50% 09/09/2016	3.33%
Verizon Communications 0.70% 02/11/2015	3.29%
Credit Suisse New York F/R 24/08/2015	3.29%

30 Sept 2015

US Treasury N/B 0.375% 15/11/2015	17.46%
US Treasury N/B 2.25% 31/03/2016	8.81%
US Treasury 0% 27/11/2015	8.71%
US Treasury 0% 29/10/2015	8.71%
US Treasury 0.375% 31/01/2016	6.98%
BP Capital Markets Plc 3.125% 01/10/2015	5.31%
Deutsche Bank AG 3.25% 11/01/2016	5.30%
Bank of Nova Scotia 2.05% 07/10/2015	5.28%
Treasury Bill 0% 24/12/2015	5.23%
Intel Corp 1.95% 01/10/2016	4.45%



Sanlam UK Equity Tracker Fund

Fund Details

Number of participatory interests	54,384,607.78
Net asset value per participatory interest	0.6903
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.11%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	99.04%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.96%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	98.92%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.08%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

HSBC Holdings	6.46%
BP Plc	4.52%
Royal Dutch Shell A	4.11%
GlaxoSmithKline plc	3.79%
British American Tob	3.75%
Vodafone Group PLC	3.59%
Astrazeneca PLC	2.99%
Lloyds Bank Plc	2.85%
Diageo	2.72%
Royal Dutch Shell B	2.59%

30 Sept 2015

HSBC Holdings	6.13%
British American Tob	4.27%
GlaxoSmithKline plc	3.90%
BP Plc	3.84%
Royal Dutch Shell A	3.82%
Vodafone Group PLC	3.49%
Astrazeneca PLC	3.32%
Diageo	2.83%
Lloyds Bank Plc	2.69%
Barclays PLC	2.59%



Sanlam World Equity Fund

Fund Details

Number of participatory interests	807,491,183.28
Net asset value per participatory interest	1.7519
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.05%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	97.54%
Collective Investment Schemes	0.56%
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.90%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	97.82%
Collective Investment Schemes	0.57%
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.61%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Apple Inc	2.00%
Microsoft Corp	1.88%
Gilead Sciences Inc	1.83%
Roche Hldg-Genus	1.36%
Medtronic Plc	1.13%
Express Scripts Holdings Inc	1.07%
Oracle Corp Com Stk USD0.01	1.03%
United Healthcare Corp	0.90%
Wells Fargo & Co	0.89%
Celgene Corp	0.89%

30 Sept 2015

Microsoft Corp	2.17%
Apple Inc	1.88%
Gilead Sciences Inc	1.53%
Roche Hldg-Genus	1.34%
Johnson & Johnson	1.08%
Medtronic Plc	1.08%
JP Morgan Chase & Co	1.06%
Procter & Gamble	0.99%
Oracle Corp Com Stk USD0.01	0.99%
Imperial Tobacco Group	0.96%



Sanlam World Equity Tracker Fund

Fund Details

Number of participatory interests	513,479,286.28
Net asset value per participatory interest	1.0004
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.09%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	95.43%
Collective Investment Schemes	3.31%
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.26%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	93.52%
Collective Investment Schemes	5.22%
Derivatives (ex Forwards)	-
Forwards	-
Cash	1.26%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Apple Inc	2.20%
Exxon Corp	1.03%
Microsoft Corp	1.01%
Wells Fargo & Co	0.78%
Johnson & Johnson	0.75%
General Electric Co	0.74%
JP Morgan Chase & Co	0.71%
Novartis AG	0.70%
Nestle SA	0.63%
Pfizer Inc	0.60%
Total	9.15%

30 Sept 2015

Apple Inc	2.06%
Microsoft Corp	1.08%
Exxon Corp	0.99%
Johnson & Johnson	0.76%
Wells Fargo & Co	0.76%
General Electric Co	0.76%
Nestle SA	0.75%
Novartis AG	0.70%
JP Morgan Chase & Co	0.68%
AT & T Inc	0.64%
Total	9.18%



SIIP India Opportunities Fund

Fund Details

Number of participatory interests	28,794,741.75
Net asset value per participatory interest	1.1863
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.51%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	99.68%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.32%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	99.87%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	0.13%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Housing Development Finance Corporation Ltd	5.46%
INFOSYS LTD	5.13%
Maruti Suzuki India Ltd	4.66%
Axis Bank Limited	4.09%
Britannia Industries Ltd	4.04%
Larsen & Toubro Ltd	3.96%
Eicher Motors Ltd	3.78%
Reliance Industries Ltd	3.58%
HDFC Bank Ltd	3.54%
Aurobindo Pharma Limited	3.40%

30 Sept 2015

Housing Development Finance Corporation Ltd	5.15%
INFOSYS LTD	4.81%
Maruti Suzuki India Ltd	4.73%
Axis Bank Limited	4.51%
Britannia Industries Ltd	4.09%
Larsen & Toubro Ltd	4.00%
Eicher Motors Ltd	3.87%
Reliance Industries Ltd	3.38%
HDFC Bank Ltd	3.35%
Aurobindo Pharma Limited	3.29%



SIM Global Emerging Markets Fund

Fund Details

Number of participatory interests	8,118,867.69
Net asset value per participatory interest	0.7821
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	TBC

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	90.18%
Collective Investment Schemes	6.82%
Derivatives (ex Forwards)	-
Forwards	-
Cash	3%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	97%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	3%
Total Fund Size	100.00%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

iShares MSCI India Index Fund	6.82%
Samsung Electronics	5.23%
China Mobile Hong Kong Ltd	4.07%
Sands China Ltd	3.92%
Ambev SA	3.34%
MediaTek Inc	3.25%
Kasikornbank PCL-NVDR	3.11%
Sberbank of Russia	3.07%
Alibaba Group Holding Ltd	2.94%
Banco Bradesco SA-Pref	2.79%

30 Sept 2015

Samsung Electronics	6.67%
China Mobile	4.83%
Sands China	4.16%
Yes Bank	3.48%
Sberbank	3.39%
Kasikorn Bank	3.34%
Mediatek Inc	3.07%
TSKB	3.01%
Bank Rakyat	3.01%
Alibaba Group	2.94%



SIM Global Equity Income Fund

Fund Details

Number of participatory interests	25,964,100.90
Net asset value per participatory interest	1.0525
Total expense ratio (ex Manager / AIFM charges) as at 30 Jun 15	0.28%

Asset Allocation

Changes in the composition of the portfolio during the reporting period

30 June 2015

Asset class:	Fund (%) inc cash
Equity	96%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	4%
Total Fund Size	100.00%

30 Sept 2015

Asset class:	Fund (%) inc cash
Equity	96%
Collective Investment Schemes	-
Derivatives (ex Forwards)	-
Forwards	-
Cash	4%
Total Fund Size	96%

Policy Objective

The fund adhered to the policy objective as stated in the fund supplement.

Top 10 Holdings

30 June 2015

Vodafone	4.26%
Reynolds American	3.98%
Imperial Tobacco	3.89%
Micro Focus International	3.74%
Novartis	3.45%
Philip Morris International	3.42%
Unilever	3.39%
Eli Lilly & Co	3.35%
Legal & General	3.29%
British American Tobacco	3.19%

30 Sept 2015

Imperial Tobacco	4.09%
Reynolds American	3.70%
Vodafone	3.66%
Philip Morris International	3.53%
British American Tobacco	3.39%
Unilever	3.35%
Eli Lilly & Co	3.30%
Legal & General	3.22%
Novartis	3.14%
Lockheed Martin	3.12%

Disclaimer



Disclaimer

Sanlam Asset Management (Ireland) Ltd.

ADDRESS: Beech House, Beech Hill Road, Dublin 4 Republic of Ireland.

Tel: +353 (1) 2053510 Fax: +353 (1) 2053521 E-mail: intouch@sanlam.ie

Website: www.sanlam.ie

Although all reasonable steps have been taken to ensure the information on this document is accurate, Sanlam Asset Management (Ireland) Ltd does not accept any responsibility for any claim, damages, loss or expense; however it arises, out of or in connection with this information. No member of Sanlam gives any representation, warranty or undertaking, nor accepts any responsibility or liability as to the accuracy of any of this information. The attached information does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

The Sanlam Group is a full member of the Association for Savings and Investment. Collective investment schemes are generally medium- to long-term investments. Please note that past performances are not necessarily a guide to future performances, and that the value of investments may go down as well as up.

Sanlam Universal Funds Plc and the Sanlam Global Funds Plc are managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, Tel + 353 1 205 3510, Fax + 353 1 205 3521 which is authorised by the Central Bank of Ireland, as a UCITS IV Management Company, and an Alternative Investment Fund Manager, and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

The Sanlam Universal Funds Plc and the Sanlam Global Funds Plc full prospectus, the Funds supplements, and the MDD's are available free of charge from the Manager or at www.sanlam.ie

A schedule of fees and charges and maximum commissions is available from the Manager. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates.